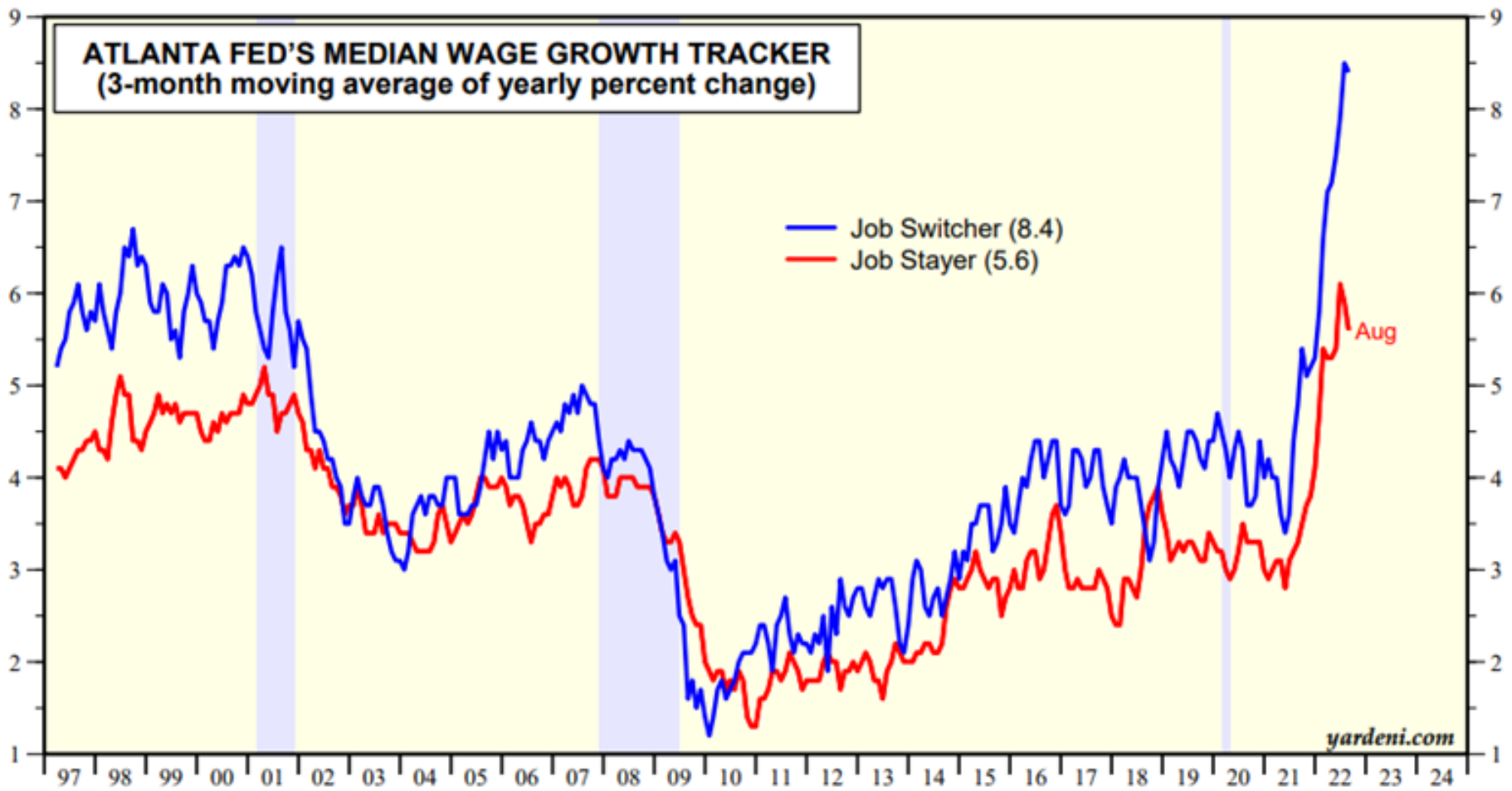


# ATLANTA FED'S MEDIAN WAGE GROWTH TRACKER (3-month moving average of yearly percent change)



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics and Federal Reserve Bank of Atlanta.